

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 201 - SB 558

March 2, 2013

SUMMARY OF BILL: Authorizes the Board of Dentistry to use any unexpended operations funds received from the state as the Board deems appropriate.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – This will authorize the Board of Dentistry to use its reserve amounts at its discretion, rather than being required to wait for the Commissioner of Finance and Administration to provide an allotment amount. As of June 30, 2012, the Board had \$2,670,958 in its reserves.

Assumptions:

- Currently, the Commissioner of Finance and Administration provides an allotment amount which then can be used by the Board from its reserves; therefore, the Board can only make expenditures after such allotment has been made. This would allow the Board to bypass the Commissioner's authority and use its reserve balance at its discretion.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. The Board had closing balances of \$636,690 in FY10-11, \$720,387 in FY11-12, and a closing reserve balance of \$2,670,958 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb